




# Collateral assignment or release of contract


## Important information

**Use this form to assign or release your annuity contract as collateral. Please note the following:**

- John Hancock will issue you an IRS Form 1099-R for each year your contract is collaterally assigned to report any taxable gains.
- A collateral assignment issued by John Hancock shall be made in duplicate and both copies will be sent to our customer service center, with us retaining the duplicate and returning to you the original.
- Medallion Signature Guarantees are required by the owners for a collateral assignment or release of collateral assignment. These requests must be original; facsimiles will not be accepted. Medallion Signature Guarantees are used to help protect against fraud and may be obtained at most banks, financial institutions, and credit unions.
- This request must be accompanied by a corporate resolution, which lists authorized signers, from the collateral assignee.

## Contact information

 **Website:**  
johnhancock.com/annuities

 **Phone:** 800-344-1029  
**TTY:** 800-555-1158

 **Mail:**  
See return instructions at end of this form.

## 1. Contract information

Contract number

### Owner information:

Owner name (First) MI Last Date of birth (mm/dd/yyyy)

Phone number Email address

Address (Street)

City State Zip code Country (if outside the U.S.)

Check here if address provided is permanent address change for your annuity contracts.

Financial professional name (if applicable) (First) MI Last Phone number

### Co-owner information (if applicable):

Co-owner name (First) MI Last Date of birth (mm/dd/yyyy)

Phone number Email address

Address (Street)

City State Zip code Country (if outside the U.S.)



Contract number: \_\_\_\_\_

**2. Assignment instructions and authorization**

**Select one:**

- Add a new assignment
- Release an existing assignment

**Assignee information:**

Assignee name \_\_\_\_\_

Address (Street) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip code \_\_\_\_\_ Country (if outside the U.S.) \_\_\_\_\_

Authorized signer of the assignee name (First) \_\_\_\_\_ MI \_\_\_\_\_ Last \_\_\_\_\_

Title \_\_\_\_\_ Phone number \_\_\_\_\_

**Note:** Attach a corporate resolution confirming the authorized signer for the assignee or other evidence of authority acceptable to John Hancock.

**Authorization for new assignment:**

- A. For value received, the undersigned hereby assigns and transfers all right, title, and interest in the contract referenced on this form and any supplementary contracts issued in connection therewith (herein called the “contract”) to the assignee:**
  - All claims, options, privileges, rights, title, and interest therein and thereunder (except as provided in item C hereof), subject to all the terms and conditions of the contract and to all superior liens, if any, which the insurer may have against the contract.
  - The undersigned by this instrument jointly and severally agree and the assignee by the acceptance of this assignment agrees to the conditions and provisions herein set forth.
- B. It is expressly agreed that, without detracting from the generality of the foregoing, the following specific rights are included in this assignment and pass by virtue hereof:**
  - The sole right to collect from the insurer the benefits of the contract when it becomes a claim by death or maturity.
  - The sole right to surrender the contract and receive any surrender value thereof at any time provided by the terms of the contract and at such other times as the insurer may allow.
- C. It is expressly agreed that the following specific rights, so long as the contract has not been surrendered, are reserved and excluded from this assignment and do not pass by virtue thereof:**
  - The right to designate and change the beneficiary.
  - The right to elect any optional mode of settlement permitted by the contract or allowed by the insurer; but the reservation of these rights shall in no way impair the right of the assignees to surrender the contract completely with all its incidents or impair any other right of the assignee hereunder, and any designation or change of beneficiary or election of a mode of settlement shall be made subject to this assignment and to the rights of the assignee hereunder.
- D. This assignment is made and the contract is to be held as collateral security for any and all liabilities of the undersigned, or any of them, to the assignee, either now existing or that may hereafter arise in the ordinary course of business between any of the undersigned and the assignee (all of which liabilities secured or to become secured are herein called “liabilities”).**
- E. The assignee covenants and agrees with the undersigned as follows:**
  - Any balance of sums received hereunder from the insurer remaining after payment of the then existing liabilities, matured or unmatured, shall be paid by the assignee to the persons entitled thereto under the terms of the contract had this assignment not been executed.
  - The assignee will not exercise the right to surrender the contract until there has been default in any of the liabilities, or until 20 days after the assignee shall have mailed, by first-class mail, to the undersigned at the addresses last supplied in writing to the assignee referring to their assignment, notice of intention to exercise such right.
  - The assignee will upon request forward without reasonable delay to the insurer the contract for endorsement of any designation or change of beneficiary or any election of an optional mode of settlement.
- F. The insurer is hereby authorized to recognize the assignee's claims to rights hereunder without investigating the reason for any action taken by the assignee, or the validity or the amount of the liabilities or the existence of any default therein or the giving of any notice under item E, bullet two, above or otherwise, or the application to be made by the assignee of any amounts to be paid to the assignee.** The sole signature of the assignee shall be sufficient for the exercise of any rights under the contract assigned hereby and the sole receipt of the assignee for any sums received shall be a full discharge and release therefor to the insurer. Checks for all or any part of the sums payable under the contract and assigned herein, shall be drawn to the exclusive order of the assignee if, when, and in such amounts, as may be requested by the assignee.



**2. Assignment instructions and authorization (continued)**

- G. The exercise of any right, option, privilege, or power given herein to the assignee shall be at the option of the assignee, but (except as restricted by item E, bullet two, above) the assignee may exercise such right, option, privilege, or power without notice to, assent by, or affecting the liability of, or releasing any interest hereby assigned by the undersigned, or any of them.
- H. The assignee may take or release other security, may release any party primarily or secondarily liable for any of the liabilities, may grant extensions, renewals, or indulgences with respect to the liabilities, or may apply to the liabilities, in such order as the assignee shall determine, the proceeds of the contract hereby assigned or any amounts received on account of the contract by the exercise of any right permitted under this assignment, without resorting or regard to other security.
- I. In the event of any conflict between the provisions of this assignment and provisions of the note or other evidence of any liability, with respect to the contract or rights or collateral security therein, the provisions of this assignment shall prevail.
- J. Each of the undersigned declares that no proceedings in bankruptcy are pending against them and that their property is not subject to any assignment for the benefit of creditors.
- K. The owner authorizes the assignee to receive documents concerning the contract from the insurer, including but not limited to, service correspondence, quarterly statements, and transaction confirmations.

**3. Signatures of owners and assignees**

**By signing below,** the contract owners and assignee agree to the authorizations in section 2 and hereby acknowledge their understanding that John Hancock treats all collateral assignments as tax-reportable and fully understand that IRS Form 1099-R will be issued as a result of this transaction.

Signed at city	State	Country (if outside the U.S.)	Date signed (mm/dd/yyyy)
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Signature of owner (or fiduciary)			Date signed (mm/dd/yyyy)
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Signature of co-owner (or fiduciary) (if applicable)			Date signed (mm/dd/yyyy)
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**Place Medallion Signature Guarantee stamp in below box** (if applicable). Must be original and cannot be faxed.

Medallion Signature Guarantee

Medallion Signature Guarantee

**FOR JOHN HANCOCK VERIFICATION USE ONLY.**



Contract number: \_\_\_\_\_

**3. Signatures of owners and assignees (continued)**

**Additional signatures:**

**SIGN HERE** \_\_\_\_\_  
Signature of irrevocable beneficiary (if any)

**SIGN HERE** \_\_\_\_\_  
Signature of witness

**SIGN HERE** \_\_\_\_\_  
Signature of authorized signer for the assignee Date signed (mm/dd/yyyy)

**4. Receipt confirmation**

**i FOR JOHN HANCOCK USE ONLY.**

Received and duplicate filed by John Hancock, assuming no responsibility, however, as to its validity and also reserving the right to require proof satisfactory to John Hancock of the assignee's interest and the extent thereof before making any settlement under said policy.

**SIGN HERE** \_\_\_\_\_  
Signature of authorized signer Date signed (mm/dd/yyyy)

\_\_\_\_\_  
Print name (First) MI Last Title

**Return instructions**

**Please submit your completed and signed form via one of the following:**

**National contracts:**  
John Hancock Annuities Service Center  
PO Box 55444  
Boston, MA 02205-5444

**New York contracts:**  
John Hancock Annuities Service Center  
PO Box 55445  
Boston, MA 02205-5445

**All overnight mail:**  
Annuities Service Center  
John Hancock Insurance  
410 University Avenue, Suite 55444  
Westwood, MA 02090

**Register online:**  
Go to [johnhancock.com/annuities](http://johnhancock.com/annuities) to create an online account and gain access to contract-specific details and self-service tools. Once registered, select to receive your contract documents electronically under your Paperless settings.

